
EAST GRAND RAPIDS PUBLIC SCHOOLS
2915 Hall Street SE
East Grand Rapids, MI 49506

Sara M. Shubel, Ph.D.
Superintendent

Superintendent's Office
Phone: (616) 235-3535
FAX: (616) 235-6730

MINUTES

The SPECIAL MEETING of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Monday, February 11, 2008 in the Community Board Room of the James E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506.

Board of Education:

Present: Mr. Brian Ellis, Mrs. Diane Bok, Mrs. Stacy Trierweiler, Mrs. Julie Ridenour, Mr. Joe Camp, Mr. Steve Edison, and Mr. Peter Ruppert

Administration: Dr. Sara Shubel, Mr. Kevin Philipps, Mrs. Kathy Wisniewski, and Mr. Doug Jenkins

Meeting Called to Order

Mr. Ellis called the meeting to order at 5:38 p.m.

Public Comment - None

Approval of Bond Sale Resolution and Execution of Bond Purchase Agreement (Enclosure

The second portion of bonds from the 2007 Bond Issue that were not previously sold in December was priced on Thursday, February 7, 2008. Presentations were made by Craig Kahler of Fifth Third as Lead Underwriter, R.J. Naughton of Stauder & Barch as Financial Advisor, and Jeff Soles of Thrun Law Firm as Bond Counsel to detail the pricing of the sale, whether the projected sale should be accepted by the Board and an explanation of the bond sale resolution to be authorized and the bond purchase agreement to be executed.

Mrs. Trierweiler moved to approve the resolution and bond sale as presented with a correction to paragraph 7C in the amount of \$3,998,000.00. Mrs. Ridenour seconded the motion. Motion passed 7-0.

10-Minute Break for Signatures on Bond Sale Resolution and Execution of Bond Purchase Agreement

2008-2009 Budget Workshop

Mr. Ellis introduced Kevin Philipps, Assistant Superintendent of Business.

Mr. Philipps stated that our budget is a product of our strategic plan. He presented a short history of per pupil funding; revenues vs. expenses; and year to year increases. He then reviewed the

number of programs implemented to operate efficiently over the last several years as well as gave a review of reductions made due to the limited funding from the State.

Mr. Philipps stated that EGRPS develops its assumptions in a joint manner with 80 other school district. On the assumptions we are budgeting for \$150.00/per pupil increase from the State. He reviewed the various revenue and budget assumptions for EGRPS.

Mr. Philipps discussed time frames for when the unknown factors would become known. With what is known at this point in time, and with nothing changing, a budget deficit of approximately \$395,000 is projected. The Budget Committee is in place and has good representation of administrators, teachers and support staff. Mr. Philipps stated that preliminary recommendations from the budget committee will be presented to the Board at the April meeting. The budget will be presented to the Board in early June with adoption at the regular meeting in June.

Mr. Ellis thanked Mr. Philipps for his presentation and gave Board members an opportunity to ask questions or make comments.

Closed Session to Discuss Contract Negotiations

Mr. Edison moved at 6:40 p.m. to go into closed session to discuss contract negotiations. Mrs. Bok seconded the motion. Roll call vote: Mr. Edison – yes; Mrs. Ridenour – yes; Mrs. Trierweiler – yes; Mr. Ellis – yes; Mrs. Bok – yes; Mr. Camp – yes; and Mr. Ruppert – yes. Motion passed 7-0.

Mr. Camp moved at 8:05 p.m. to return to regular session. Mr. Edison seconded the motion. Motion passed 7-0.

Any other matters that come before the Board

Adjournment

Mr. Ellis adjourned the meeting at 8:10 p.m.

Respectfully submitted,

Stacy L. Trierweiler, Secretary
East Grand Rapids Board of Education

* Minutes for this meeting will be available in the Superintendent's Office at 2915 Hall St. SE, East Grand Rapids, MI 49506. The phone number is 235-3535.

** If you plan to attend and have a special need and require accommodation to attend this meeting, please contact Dr. Sara M. Shubel at 235-3535. aht 02/12/08