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Public Hearing on the 2019-2020 General Fund Budget

June 3, 2019



Budget Presentation

- 2018-19 Final Proposed Amendment
- Forecast of Major Budget Assumptions & Methodology
- Proposed 2019-20 budgets
 - General Fund, Sinking Fund, Debt Retirement Fund, Special Revenue Fund(s)
 - General Fund sensitivity analysis
- 2020-21 & 2021-22 Budget Forecast
- Additional General Fund Budget Information & Trends
- Important budget variables for future years
- Summary & Questions

Proposed Final Amendment – 2018-19

- Revenues & expenses are \$194,312 higher due to an increase in Section 147c pass through funding (School Aid Fund support of MPSERS)
- Revenues: \$93,686 higher without Section 147c
 - Medicaid: \$45,000
 - Title I & II: \$35,000
 - Interest Income: \$20,000
- Expenses: \$78,366 higher without Section 147c
 - Custodial Services: \$50,000
 - Trash Disposal: \$25,000

	Amended	Final	Change
Revenues	\$30,795,708	\$31,083,706	\$287,998
Expenses	\$30,784,486	\$31,057,164	\$272,678
Chg. in Fund Reserve	\$11,222	\$26,542	\$15,320
Ending Fund Reserve	\$2,807,412	\$2,822,732	
Fund Reserve %	9.1%	9.1%	

Major Budget Assumptions

Revenues

- State Foundation Allowance
- Student Enrollment
- County Funding
- EGRNow&Forever!

Expenses

- Salaries/Wages
- Health Care
- State Retirement
- Staffing

Budget Assumptions – State Foundation Allowance

School Aid Fund (In Millions)	2018-19	2019-20	2020-21	2021-22
Beginning Balance	\$320.5	\$60.0	\$55.5	\$7.6
SAF Revenue	\$13,482.3	\$13,839.8	\$14,179.5	\$14,560.3
GF/GP Revenue	\$87.9	\$250.0	\$200.0	\$175.0
Federal & Others	<u>\$1,745.9</u>	<u>\$1,749.6</u>	<u>\$1,749.6</u>	<u>\$1,749.6</u>
Total Revenue	\$15,448.1	\$15,913.3	\$16,201.1	\$16,556.9
Baseline Expenses	\$14,599.9	\$14,784.8	\$15,012.8	\$15,214.3
Foundation Increase (\$90/\$180) or (\$80/\$160) 2x	\$0	\$228.0	\$201.5	\$201.5
Increase in MPSERS Support	\$0	\$0	\$100.0	\$200.0
Comm Coll/Higher Education	\$901.2	\$905.0	\$917.8	\$917.8
Total Expenses	\$15,708.6	\$15,917.8	\$16,249.0	\$16,550.5
Ending Balance	\$60.0	\$55.5	\$7.6	\$14.0
Increase in Foundation Allowance	\$218	\$164	\$145	\$145
EGR Foundation Allowance	\$8,064	\$8,228	\$8,373	\$8,518

Budget Assumptions – Revenue

Student Enrollment

	2018-19	2019-20	2020-21	2021-22
Previous Year Enrollment	2,907	2,887	2,885	2,870
Graduating Seniors	261	247	240	238
Incoming Kindergarten	213	212	195	195
Year to Year Growth	28	33	30	33
Fcst./Act. Enrollment	2,887	2,885	2,870	2,860

EGRNow&Forever!

	2018-19	2019-20	2020-21	2021-22
Grant	\$239,709	\$150,000	\$200,000	\$200,000

County Funding

	2018-19	2019-20	2020-21	2021-22
Act 18	\$1,255,133	\$1,280,236	\$1,305,840	\$1,331,957
Act 18 Increase		2%	2%	2%
Enhancement Mill	\$628,526	\$649,125	\$660,100	\$672,100
Per Student	\$218	\$225	\$230	\$235

Federal Funding

	2018-19	2019-20	2020-21	2021-22
IDEA	\$299,638	\$299,638	\$299,638	\$299,638
Title I	\$73,036	\$62,123	\$62,123	\$62,123
Title IV	\$12,859	\$10,000	\$10,000	\$10,000
Title II	\$65,375	\$36,200	\$36,200	\$36,200

Budget Assumptions – Salary/Wages

Salary Formula

	Baseline	2016-17	2017-18	2018-19	2019-20
Funding	\$22,763,926	\$23,128,522	\$23,333,717	\$24,572,057	\$25,321,730
Health Care	\$2,210,059	\$2,263,440	\$2,335,666	\$2,412,535	\$2,516,505
Retirement	\$2,816,078	\$2,724,320	\$2,792,046	\$2,859,772	\$3,003,962
Inc./(Dec.)					
Funding		\$364,596	\$569,791	\$1,808,131	\$2,385,339
Health Care		(\$53,382)	(\$125,607)	(\$202,477)	(\$246,893)
Retirement		\$91,757	\$24,032	(\$43,694)	(\$187,884)
Net Change		\$402,972	\$468,216	\$1,561,960	\$1,950,562
Salary Impact		1% scale	Step (a)	2% +step (b)	Step

- **2019-20:** Budget for Other Groups
 - **EGRASE: 1.25% + Step Increase**
 - **Administration: Step Increase**
 - **Other Support Staff: Step Increase**
- **2020-21 & 2021-22:**
 - Increases based on maximum amount that could be provided and maintain a structurally balanced budget
 - Budgeted amount is for all groups
- **2020-21:**
 - **1.25% scale increase, no step**
- **2021-22:**
 - **0.5% scale increase**
 - **Step increase (2.0%)**

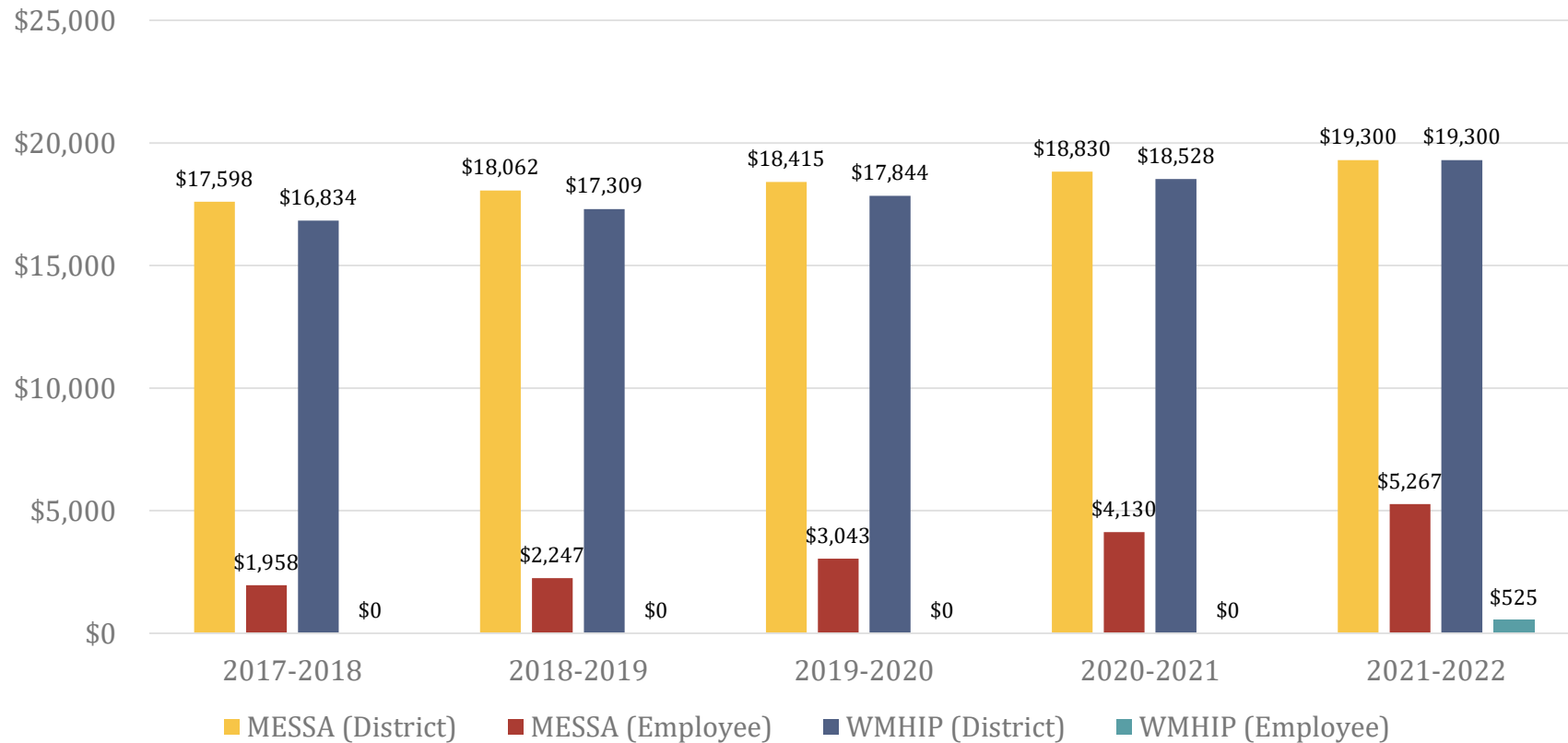
(a) BOE and EGREA agreed to step increase outside of formula as part of 2-year extension

(b) County enhancement millage funding included in formula starting in 2018-19

Budget Assumptions – Health Care

2.5% annual increase to state cap. 7% annual premium increase

Family Coverage Health Care



Budget Assumptions – Retirement/Staffing

Retirement

	2017-18	2018-19	2019-20	2020-21	2021-22
Retirement Rate *	25.69%	26.33%	27.60%	27.50%	27.50%
UAAL Percentage	11.32%	12.21%	12.41%	12.41%	12.41%
Total Implicit Rate	37.01	38.54%	40.01%	40.01%	40.01%
Section 147a	\$214,982	\$222,032	\$222,032	\$222,032	\$222,032
Section 147a2	\$94,652.43	\$175,549	\$312,795	\$312,795	\$312,795
Section 147e	\$12,181	\$19,764	\$19,764	\$19,764	\$19,764
Section 147c	\$1,856,940	\$2,056,579	\$2,056,579	\$2,056,579	\$2,056,579

* Retirement rate is the EGR average of the 8 different potential retirement rates based on which plan employees receive. The largest group of employees (BASIC/MIP Graded) has a rate of 27.50% for 2019-20

Increases in Section 147a, c & e funding in recent years has fully offset increases in the retirement rate and UAAL rate. That assumption is carried forward and is also incorporated in the projected per pupil foundation allowance assumption

Staffing

- **2019-20:**
 - 1.0 FTE increase at Breton
 - 4 sections of kindergarten
 - 0.2 FTE decrease in MS Special Ed
 - Net 0.8 FTE increase
- **2020-21:**
 - No change in staffing
- **2021-22:**
 - No change in staffing

Summary of Budget Assumptions

- **Foundation Allowance Increase:**
 - \$164 (19-20), \$145 (20-21), \$145 (21-22)
- **Student Enrollment:**
 - 2,885 (19-20), 2,870 (20-21), 2,860 (21-22)
- **County Funding:**
 - Enhancement: \$225 (19-20), \$230 (20-21), \$235 (21-22)
 - Act 18: 2.0% (19-20), (20-21) & (21-22)
- **EGRNow&Forever!:** \$150,000 (19-20), \$200,000 (20-21, 21-22)
- **Taxable Values:**
 - 4.9% increase, Headlee increase 2.4% (2018-2019), 2% future years
- **Salaries (Increase):**
 - 2.0% (19-20), 1.25% (20-21), 2.5% (21-22)
- **Health Care (Increase):** 2.5% per year
- **State Retirement:** 27.60% per year
- **Staffing (FTE):** 0.7 FTE increase (19-20), no change (20-21 & 21-22)
- **Utilities:** 5% increase per year (Heat 0% increase)

Revenues

- State Foundation Allowance
- Student Enrollment
- County Funding
- EGRNow&Forever!

Expenses

- Salaries (Salary Formula)
- Health Care
- State Retirement
- Staffing



Proposed Budgets

2019-20 Fiscal Year

General Fund

- \$164/pupil foundation allowance increase
 - Estimate, as the state budget process is not close to complete
- Assumes retirement rate increase is offset by additional state funding
- Student enrollment 2,885 (decrease of 2)
- \$150,000 in EGRNow&Forever! contributions
- 2.0% average increase to employee salaries & wages
- Alternate best & worst case state funding scenarios provided to show variance

	2019-20 Worst Case	2019-20 Proposed	2019-20 Best Case
Revenues	\$31,359,939	\$31,428,503	\$31,531,350
Expenses	\$31,396,112	\$31,396,112	\$31,396,112
Net Change	(\$36,173)	\$32,392	\$135,239
Beg Fund Reserve	\$2,822,732	\$2,822,732	\$2,822,732
End Fund Reserve	\$2,786,559	\$2,855,124	\$2,957,971
Fund Reserve %	8.9%	9.1%	9.4%
Foundation Allowance	\$8,204	\$8,228	\$8,264
Foundation Increase	\$140	\$164	\$200
Enrollment	2,885	2,885	2,885
Salary/Wage Increase	2.0%	2.0%	2.0%
Health Care Increase	2.0%	2.5%	2.5%
Retirement Rate	27.60%	27.60%	27.60%

2019-20 vs. 2018-19

Change in Revenues: \$344,797

- \$164 foundation allowance increase: \$473,140
- EGRNow&Forever! (\$239,000 to \$150,000): (\$89,000)
- Medicaid: (\$45,000)
- Title I & II: (\$40,000)
- State Special Ed Trans. Reimb: (\$25,000)
- County Act 18: \$25,000
- Enhancement Millage: \$20,000
- Others: \$25,657

Change in Expenses: \$338,948

- Step Increase for staff: \$422,860
- Additional staffing (0.8 FTE): \$65,000
- Health Insurance increase: \$65,000
- Cost savings from staff turnover: (\$125,000)
- Retirement incentive payments: (\$50,000)
- Utilities: \$35,000
- Others: (\$73,912)

Sinking Fund

- 0.4665 mills levied, 2.4% increase to revenues
- Originally 0.5 mills prior to Headlee (\$20,000 impact)
- Roof, boiler, plumbing repairs, contribution to Joint Facilities athletic turf replacement fund

	2018-19	2019-20	Inc./ (Dec.)
Revenues	\$349,000	\$363,000	\$14,000
Expenses			
Building Repairs	\$185,000	\$200,000	\$15,000
Athletic Turf Fund	\$40,000	\$40,000	\$0
Total Expenses	\$225,000	\$240,000	\$15,000
Ath. Turf Fund Res.	\$455,000	\$495,000	\$40,000
Uncommitted Res.	\$476,941	\$599,941	\$123,000
Total Fund Reserve	\$931,941	\$1,094,941	\$163,000

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Revenues	\$349,000	\$363,000	\$370,000	\$377,000	\$385,000	\$392,000
Repairs	\$185,000	\$200,000	\$200,000	\$175,000	\$175,000	\$175,000
Athletic Turf	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Parking Lots	\$0	\$0	\$80,000	\$80,000	\$60,000	\$60,000
Total Ending Fund Reserve	\$852,684	\$1,094,941	\$1,224,941	\$1,386,941	\$1,576,941	\$1,773,941
Athletic Turf Reserve	\$455,000	\$495,000	\$535,000	\$575,000	\$615,000	\$655,000
Uncommitted Fund Reserve	\$397,684	\$599,941	\$689,941	\$811,941	\$961,941	\$1,118,941

Debt Retirement

- 9.95 mills levied, 4.9% increase to taxable values
- If taxable values increase 3% per year on average, will continue to borrow from SBLF until 2023
- SBLF balance retired by approximately 2031
- Current bonds currently scheduled to be paid off in 2039

	2018-19	2019-20	Inc./ (Dec.)
Tax Collections	\$7,271,610	\$7,627,164	\$355,554
SBLF	<u>\$2,637,181</u>	<u>\$2,984,231</u>	<u>\$347,050</u>
Total Revenues	\$9,908,791	\$10,611,395	\$702,604
Expenses	\$9,908,791	\$10,611,395	\$702,604
Net Change	\$0	\$0	\$0
End Fund Reserve	\$51,970	\$51,970	

Fiduciary Fund

- New fund required due to the implementation of GASB84 for 2019-20
- Replaces current “Trust & Agency Fund” which deposited and withdrew funds from same account and rolled over end of year balances
- Fiduciary Fund requires Revenue and Expense account for each “internal account,” as well as a fund balance
- Budget for this fund is required to be approved by the Board
- Budget based on recent fiscal year(s) performance

	2016-17	2017-18	2019-20
Revenues	\$2,144,949	\$1,636,313	\$1,700,000
Expenses	<u>\$2,197,543</u>	<u>\$1,618,739</u>	<u>\$1,700,000</u>
Net Change	(\$52,594)	\$17,574	\$0
End Fund Reserve	\$641,783	\$659,357	\$659,357

General Fund – Future Years

- Significant uncertainty in what state per pupil funding will be next year or in future years
- What level does state General Fund support School Aid Fund?
- Slight decrease in student enrollment, but not the level of decrease previously expected
- Assumes \$150,000 in EGRNow&Forever! funding for next year, \$200,000 in future years
- Total state retirement costs will continue to increase throughout the future years, will School Aid Fund continue to support those increases?

	2018-19 Final	2019-20 Proposed	2020-2021 Forecast	2021-22 Forecast
Revenues	\$31,083,706	\$31,428,503	\$31,817,137	\$32,180,711
Expenses	\$31,057,164	\$31,396,112	\$31,757,334	\$32,141,316
Net Change	\$26,542	\$32,392	\$59,802	\$39,396
Beg Fund Reserve	\$2,796,190	\$2,822,732	\$2,855,124	\$2,914,126
End Fund Reserve	\$2,822,732	\$2,855,124	\$2,914,126	\$2,954,322
Fund Reserve %	9.1%	9.1%	9.2%	9.2%
Foundation Allowance	\$8,064	\$8,228	\$8,373	\$8,518
Student Enrollment	2,887	2,885	2,870	2,860
Salary Inc./.(Dec.)	4.0%	2.0%	1.25%	2.50%
Health Care Increase	2.5%	2.0%	2.5%	2.5%
Retirement Rate %	26.33%	27.60%	27.60%	27.60%



General Fund Budget Information & Trends

General Fund Budget Information

Recreation Millage Budget

	2019-20	2020-21	2021-22
Revenue	\$938,500	\$957,270	\$976,415
PAC Management	\$56,000	\$63,770	\$67,915
Custodial	\$491,000	\$497,000	\$507,000
Grounds Maintenance	\$115,000	\$120,000	\$125,000
Utilities	\$256,500	\$256,500	\$256,500
HS Pool Supplies	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>
Total Expenses	\$938,500	\$957,270	\$976,415

Athletics

	2019-20	2020-21	2021-22
Revenue:			
Gate Receipts	\$157,000	\$157,000	\$157,000
Pay to Participate	<u>\$187,000</u>	<u>\$187,000</u>	<u>\$187,000</u>
Total Revenues	\$344,000	\$344,000	\$344,000
Expenses:			
Athletic Office	\$196,112	\$198,564	\$203,529
Coaches	\$283,006	\$283,006	\$283,006
Athletic Trainer	\$75,375	\$76,083	\$77,517
Transportation	\$55,000	\$55,000	\$55,000
Officials	\$32,900	\$32,900	\$32,900
Supplies/Fees/Travel	\$160,969	\$162,184	\$163,720
Barwis (Net)	\$18,000	\$18,000	\$18,000
Miscellaneous	<u>\$52,000</u>	<u>\$52,000</u>	<u>\$52,000</u>
Total Expenses	\$873,362	\$877,737	\$885,672

General Fund Budget Information

Early Childhood

	2019-20	2020-21	2021-22
Revenues:			
Before/After Care	\$507,000	\$507,000	\$507,000
Pre-School	<u>\$366,000</u>	<u>\$366,000</u>	<u>\$366,000</u>
Total Revenues	\$873,000	\$873,000	\$873,000
Expenses:			
Supervisor	\$83,192	\$85,272	\$87,404
Pre-School Teachers	\$277,082	\$281,130	\$287,545
Child Care Providers	\$225,000	\$225,000	\$225,000
Supplies/Others	<u>\$56,200</u>	<u>\$56,200</u>	<u>\$56,200</u>
Total Expenses	\$641,474	\$647,602	\$656,149

Food Service

	2016-17	2017-18	2018-19	2019-20
Revenues	\$562,261	\$538,466	\$540,000	\$540,000
Ongoing Expenses	\$512,739	\$485,500	\$500,000	\$505,000
Capital Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$100,000</u>
Surplus/(Deficit)	\$49,522	\$52,966	\$40,000	(\$65,000)
Fund Balance	\$44,318	\$97,285	\$137,285	\$72,285

General Fund Budget Allocation

- Allocation of available funds shows the priority to the classroom (68.4%), 72.4% with Instructional Support
- Early Childhood expenses more than offset by revenues, Co-curriculars partially offset by revenues
- Facilities & Utilities do not show the full extent of expenses due to allocating against the Recreational Millage

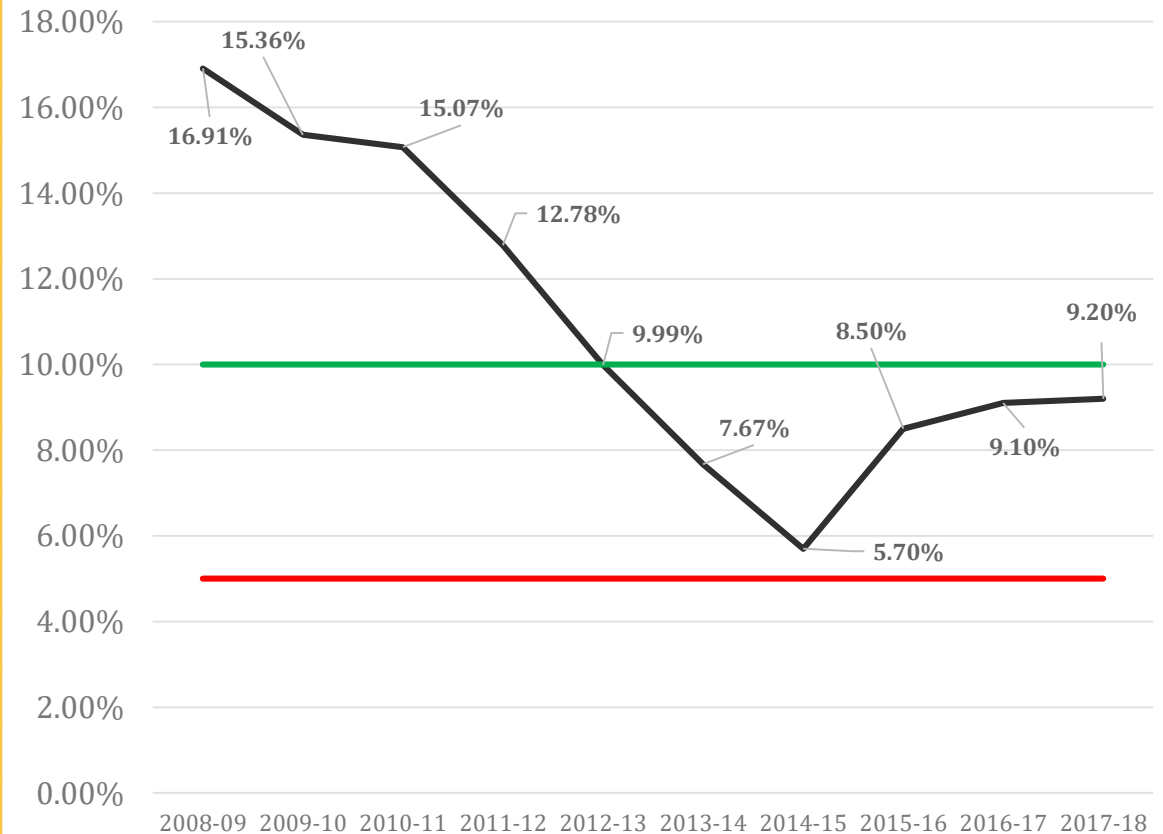
	2019-20 Proposed	Percentage of Budget
General Education	\$18,785,672	59.8%
Special Education	\$2,697,695	8.6%
Total Classroom	\$21,483,367	68.4%
Instructional Support	\$1,256,911	4.0%
Technology & Support	\$854,388	2.7%
Building Admin & Support	\$2,105,283	6.7%
Central Office Admin & Support	\$1,256,039	4.0%
Business Expenses	\$322,000	1.0%
Facilities & Utilities	\$2,170,900	6.9%
Transportation	\$215,000	0.7%
Early Childhood	\$641,474	2.0%
Co-Curriculars	\$948,362	3.0%
Others	\$142,388	0.6%
Total Expenses	\$31,396,112	100.0%

Budget Results & Fund Reserve History

Annual Budget Results

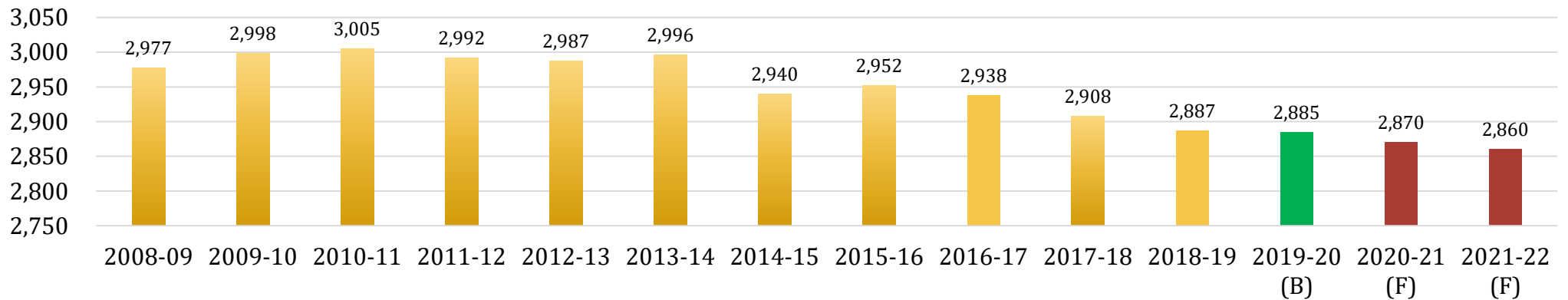
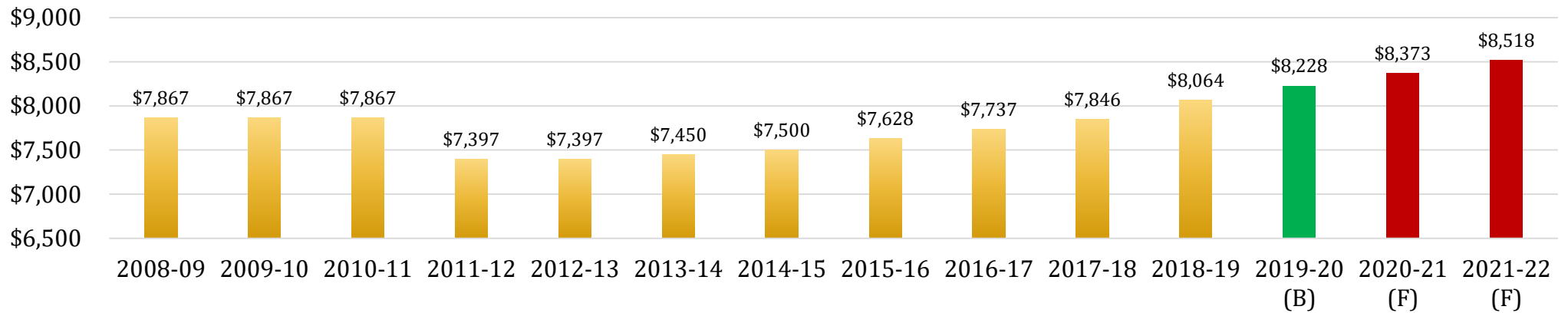
	Revenues	Expenses	Chg. in Fund Res	Ending Fund Res
2007-08	\$27,781,528	\$27,356,229	\$425,289	\$4,659,884
2008-09	\$27,716,932	\$27,692,998	\$23,934	\$4,683,818
2009-10	\$27,994,587	\$28,326,870	(\$332,283)	\$4,351,535
2010-11	\$28,091,151	\$28,193,600	(\$102,449)	\$4,249,086
2011-12	\$27,417,080	\$28,078,187	(\$661,107)	\$3,587,979
2012-13	\$27,366,223	\$28,115,046	(\$748,823)	\$2,839,156
2013-14	\$27,315,275	\$27,945,741	(\$630,466)	\$2,210,806
2014-15	\$27,066,219	\$27,994,450	(\$928,231)	\$1,672,479
2015-16	\$27,630,857	\$26,894,227	\$736,630	\$2,429,109
2016-17	\$27,521,362	\$27,288,956	\$232,406	\$2,661,515
2017-18	\$28,680,876	\$28,546,201	\$134,675	\$2,796,190
2018-19 (B)	\$28,739,129	\$28,712,587	\$26,542	\$2,822,732
2019-20 (B)	\$29,027,127	\$28,994,735	\$32,392	\$2,855,124

Fund Reserve History

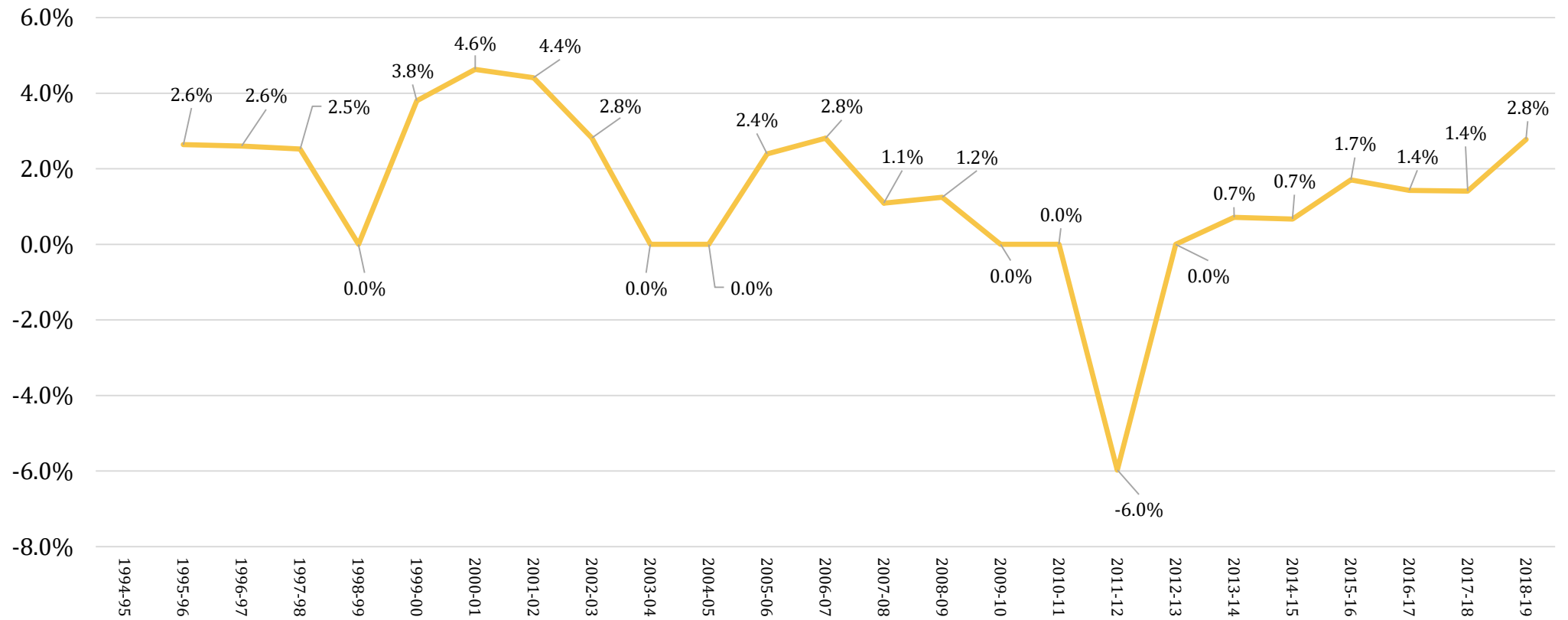


* Section 147c impact is removed from revenues & expenses

State Foundation Allowance and Student Enrollment



State Foundation Allowance (Percentage Change)

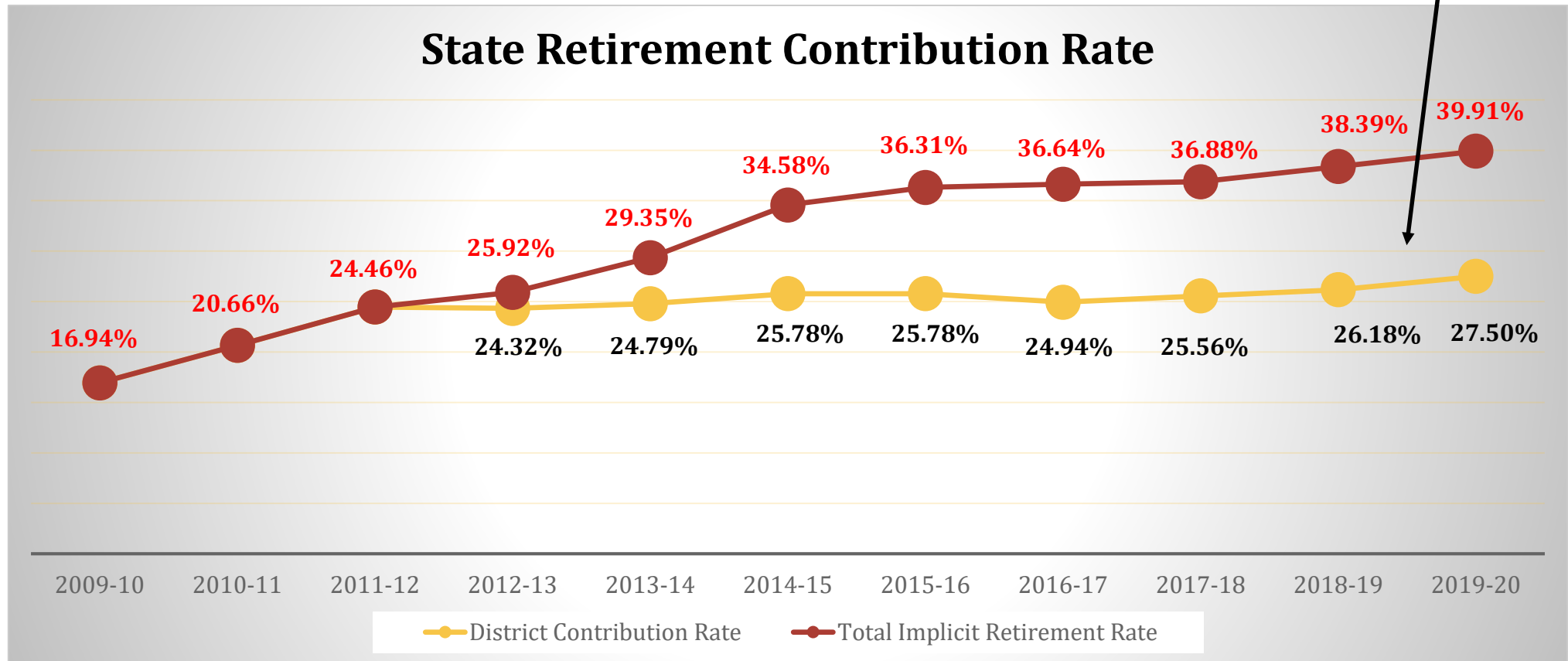


Personnel Expense Trend

	Wages	Health	Total Retirement	Retirement Offsets	Net Retirement
2009-2010	\$16,001,020	\$2,925,490	\$2,634,789	\$0	\$2,634,789
2010-2011	\$15,792,998	\$2,908,473	\$3,101,768	\$0	\$3,101,768
2011-2012	\$15,824,414	\$3,092,473	\$3,734,246	\$304,634	\$3,429,612
2012-2013	\$15,764,475	\$2,471,727	\$4,145,622	\$618,763	\$3,526,859
2013-2014	\$15,533,137	\$2,509,419	\$4,628,377	\$1,058,811	\$3,569,566
2014-2015	\$15,430,045	\$2,720,728	\$5,429,796	\$1,687,786	\$3,742,010
2015-2016	\$14,517,593	\$2,741,005	\$5,397,475	\$1,721,212	\$3,676,263
2016-2017	\$14,812,605	\$2,783,298	\$5,423,616	\$2,056,340	\$3,367,276
2017-2018	\$15,301,824	\$2,871,047	\$5,709,488	\$2,178,756	\$3,530,732
2018-2019 (Bdgt.)	\$15,632,515	\$3,002,306	\$6,105,756	\$2,473,924	\$3,631,832
2019-2020 (Bdgt.)	\$15,852,136	\$3,067,549	\$6,273,146	\$2,611,171	\$3,661,975
Net Change	(\$148,884)	\$142,059	\$3,638,357	\$2,611,171	\$1,027,186

MPERS State Retirement History

Difference between total cost and district cost is School Aid Fund contribution to MPERS



Bulletin 1014

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Total Sample	786	797	813	829	841	839	830	825
General Fund Revenues	282 nd	186 th	253 rd	288 th	304 th	295 th	348 th	300 th
Expenses:								
• Basic Program	101 st	52 nd	59 th	60 th	58 th	63 rd	56 th	48 th
• Added Needs	695 th	703 rd	706 th	735 th	735 th	767 th	773 rd	774 th
• Instructional Support	148 th	147 th	192 nd	180 th	203 rd	278 th	296 th	270 th
• Operations & Maintenance	303 rd	309 th	658 th	638 th	675 th	648 th	633 rd	655 th
• Business & Administration	386 th	476 th	482 nd	523 rd	498 th	589 th	579 th	563 rd
Total GF Expenses	254 th	202 nd	236 th	241 st	242 nd	342 nd	351 st	286 th
Avg. Teacher Salary	47 th	44 th	53 rd	45 th	42 nd	52 nd	38 th	44 th

* 2012-13 drop in rankings for general fund revenues and operations & maintenance is the result of separating recreational millage revenue and related expenses from the General Fund

Budget Variables – Future Years

- What type of funding increase is required to pay for various levels of compensation increases?
- Only two years of foundation allowance increases over \$200 per pupil since 2002
- School aid fund growth projected at 2.5% to 2.8% over next 3-4 years. \$350-\$400 million annually, which equates to \$240-\$275 per student statewide
- When does economic expansion come to an end. How does state handle school funding when that happens?
- Total state retirement costs will continue to increase throughout the future years, will School Aid Fund continue to support those increases?
- \$210,000 in annual retirement incentive payments completed in 2020-21

	2018-19 Final
1% wage scale increase (including ret./FICA)	\$210,000
Step Increase (including ret/FICA)	\$420,000
2.5% health increase	\$77,000
1% retirement rate increase	\$156,000
Cost of 1% increase +2.5% health increase	\$287,000
Foundation Allowance increase required	\$100
Cost of Step Increase + 2.5% health increase	\$497,000
Foundation Allowance increase required	\$175
Cost of 1%, Step, & 2.5% health increase	\$707,000
Foundation Allowance increase required	\$245
Cost of 1%, Step, 2.5% health, & 1% retirement	\$863,000
Foundation Allowance increase required	\$300

Summary

- Proposed budget based on state foundation allowance estimate for the first time in many years
 - Finalized state budget by middle to end of July?
- Balanced budget for 2019-20 which maintains all student programs & services
- Fifth consecutive fiscal year district has not had to make any budget reductions
- Two consecutive strong kindergarten classes have helped slow our total reduction in student enrollment
- Ability to provide compensation increase for staff within balanced budget
- Although funding increases from state have improved, funding increases haven't kept pace with cost of living increases.
- MPSERS system will continue to be a drain on either school aid fund resources or district resources as total cost of support will climb above 50% of payroll over the next several years
 - Dedicated gains policy – reduction to assumed rate of return (was 8%, goal of getting to 6.5%)
 - UAAL methodology – amortization period
 - ORS review of system assumptions



Questions?
